

INVERNESS BID LIMITED ANNUAL GENERAL MEETING

Venue: Spectrum Centre, Inverness
1900 on 23rd November 2023

The Annual General Meeting of Inverness BID Limited will be held as above for the purpose of electing directors and transacting other competent business.

The Agenda is shown below.

BY ORDER OF THE BOARD

Macleod & MacCallum – Company Secretary on the 1st November 2023

AGENDA

1. Apologies for Absence
2. Welcome and Introduction
3. Membership and eligibility to vote – see below
4. Minutes of the previous AGM
5. Reports by BID interim co-Chairs & BID Director
6. Resignation of Directors by rotation – see below
7. Appointment of Directors nominated by members (if applicable) - see below
8. Procedure for appointing Chair and other Office Bearers
9. Receive Accounts for the year ended 31st March 2022
10. Vote to update company Articles of Association
11. Any other competent business.

NOTES:

3. Membership and eligibility to vote – only members of Inverness BID Ltd whose application has been approved by the company are eligible to vote at the AGM. All BID levy-payers are eligible to apply for membership at no additional charge. Any levy-payers wishing to become members should complete a membership application form (available from the BID office) and submit it to the BID office by noon on **Wednesday 8th November 2023** to enable participation at the AGM.

6 and 7. Directors –

One third of the elected directors have to retire each year.

Under this rule the following directors retire at this AGM: **Graine Riach; Craig Duncan; Duncan Chisholm; Malcolm Fraser and Graham Thomson**. Following these retirements, and with current vacancies there will be 7 elected vacancies to be filled in the following sectors: 2 from the Retail sector, 2 from the Hospitality/Leisure sector, 3 from the property owner sector. There is further 1 co-opt vacancy which can be filled at the discretion of the Board. Retiring Directors may offer themselves for reappointment. A list is now open in the BID office should other members wish to nominate themselves or any other member for election to the Board. Contact the BID office by email to info@invernessbid.co.uk or phone 01463 714550 to obtain a nomination form. The list of nominations will be closed on **Friday 10th November at 1800**. Members submitting nominations (by letter or email) must confirm that the nominee is willing to serve on the Board if elected. A ballot will be held if the number of nominations exceeds the number of vacancies for any sector. To be valid, all nominees must be BID levy payers and also members of the company.

